

October 16, 2017

APN: TSXV  
The ALTPF: OTCQB  
9AJ1: FWB

**Altiplano Minerals Ltd Intersects 10.29 % Copper over 0.76 m at Farellon, La Serena, Chile**

October 16, 2017 - Altiplano Minerals Ltd. (TSX-V: APN) (OTCQB:ALTPF) (FWB: 9AJ1) (“APN” or the “Company”) continues underground development and diamond drilling at Farellon, La Serena, Chile.

During the 3<sup>rd</sup> Quarter the Comet Joint Venture (“CJV”) has completed decline refurbishment including rock bolting, installation of wire mesh and completing portal fortification for long term use. The decline development and drilling were both suspended while refurbishment and fortification work was being completed. The CJV anticipates that both decline advancement and drilling will resume this week. The decline is currently at 360m.

During the pause in mining activity the CJV has completed surface and underground decline mapping, and core logging and sampling (Figure 1). During the period assays were received for holes 18, 20, and 25. Significant results below show the significant intersections over the last 80 to 100m along the decline. Assay results are still pending for Holes 21-24. Results are shown with calculated estimated true widths unless otherwise specified. Estimated true widths range between 75 and 90 % of core length.

**Selected Highlights;**

Hole 18: 2.02 % Cu over 1.5 m,

Hole 20: 6.40 % Cu over 1.75 m including (10.29% Cu over 0.76 m and 9.45% Cu over 1.14 m core length)

Hole 25: 1.75% Cu over 2.02 m including 3.17% Cu over 1 m.

CEO John Williamson stated, ‘We are excited about the results we intersected in Hole 20 which is the most easterly hole drilled to date and shows significant Copper results over mineable widths. As our due diligence underground sampling showed, there are higher-grade wider portions to the Farellon Vein system. Intersections of this caliber will have a positive impact on our modelling.

**About Altiplano**

**Altiplano Minerals Ltd. (APN: TSX-V)** is a mineral exploration company focused on evaluating and acquiring projects with significant potential for advancement from discovery through to production, in Canada and abroad. Management has a substantial record of success in capitalizing opportunity, overcoming challenges and building shareholder value. Additional information concerning Altiplano can be found on its website at [www.altiplanominerals.com](http://www.altiplanominerals.com).

**ON BEHALF OF THE BOARD**

/s/ "John Williamson"

President and CEO

Tel: (780) 437-6624

**For further information, please contact:**

Jeremy Yaseniuk, Director  
jeremy@altiplanominerals.com  
Tel: (604) 773-1467

**Renmark Financial Communications Inc.**

Laura Welsh: [lwelsh@renmarkfinancial.com](mailto:lwelsh@renmarkfinancial.com)  
Tel.: (416) 644-2020 or (514) 939-3989  
[www.renmarkfinancial.com](http://www.renmarkfinancial.com)

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the (TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

*This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address exploration drilling, exploitation activities and events or developments that the Company expects are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, continuity of mineralization, uncertainties related to the ability to obtain necessary permits, licenses and title and delays due to third party opposition, changes in government policies regarding mining and natural resource exploration and exploitation, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. For more information on the Company, investors should review the Company's continuous disclosure filings that are available at [www.sedar.com](http://www.sedar.com).*